

NYSE: FCX

<http://www.climaxmolybdenum.com>

Climax Molybdenum awarded new patent

PHOENIX, AZ, January 31, 2012 - The Climax Technology Center is excited to announce that Climax patent # 8,038,760 “Molybdenum/molybdenum disulfide metal articles and methods for producing same” was issued by the US patent office on October 18, 2011. Two additional Climax Technology Center patents of similar technology remain pending. Potential applications for these products may include, but are not limited to, a variety of friction materials and bonded coatings.

If you are interested in this technology, please contact us via climax@fmi.com.